

**PRODUCT DISCLOSURE SHEET –
WORKMEN'S COMPENSATION INSURANCE**
(Please read this Product Disclosure Sheet before you decide to take up a Workmen's Compensation Insurance. Be sure to also read the general terms and conditions stated in the policy).

Our Ref: VER0324

Name of Financial Service Provider: Liberty General Insurance Berhad

Name of Product: Workmen's Compensation Insurance

Date: March 2024

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in the avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in this Proposal Form is inaccurate or has changed.

1. What is this product about?

Workmen's Compensation is an insurance plan that indemnifies the Insured against all sums for which the Insured shall be liable to pay as compensation to any employee for accidental personal injury or disease sustaining or arising out of or in the course of their employment.

2. What are the covers / benefits provided?

Cover provided by this policy is for employees who are workmen within the definition of Workmen's Compensation Act 1952 (Act 273).

The policy will compensate all employees who are "workmen" in respect of death or injuries due to accidents or occupational diseases arising out of and in the course of their employment.

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements and annual payroll/wageroll you declared to us.

Common Law Limit	RM _____
Estimated annual earnings	RM _____
Rate applicable	_____ %
The total annual premium that you have to pay is	RM _____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Agent's commission or where there is an intermediary involved	25%
Stamp duty	RM10.00
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- Every notice or communication must be given to us in writing.
- "Workman" is defined as any person who has, either before or after the commencement of this Act, entered into or works under a contract of service or of apprenticeship with the employer, whether by way of manual labor or otherwise, whether the contract is expressed or implied or is oral or in writing, whether the remuneration is calculated by time or by work done and whether by the day, week, month or any longer period
- The Insured must take reasonable precautions to prevent accidents and disease and must comply with all statutory obligations.
- The name of every employee and their wages must be properly recorded. If the amount differs from the amount stated in the Policy, the premium will be adjusted accordingly at the end of insurance period.
- Cover can be extended if a workmen chooses to seek compensation at court. The Company's liability under the Common Law is subject to a maximum limit of RM1,000,000.00

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3 Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
P.O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur.

Tel: +603 2268 3333 **Website:** www.libertyinsurance.com.my
(Service Tax Registration No.: B16-1808-31015443)

6. **What are the major exclusions under this policy?**

- a) We are not liable in respect of the Insured's liability to employees of contractors of the Insured
- b) We are not liable to pay damages to any employee who is not a "workman" within the meaning of the Law
- c) We will not pay the Insured against loss damage injury due to war invasion act of foreign enemy hostilities.
- d) We are not liable in respect of any sum insured which the Insured would have been entitled to recover from any party but for an agreement between the Insured and such party.
- e) Decline Occupation – Blasting Workers, Boiler Scales, Dam Construction Ship Builders, etc.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. **Can I cancel my policy and how do I cancel it?**

You may cancel your policy at anytime by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

8. **What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. **Where can I get further information?**

Should you require additional information, please visit our website at www.libertyinsurance.com.my or contact any of our branches nationwide, or

If you have any other enquiries, please contact us at:

Liberty General Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3 Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.

Tel. No. : +603 2268 3333 (General Line) or 1 300 88 8990
Email : customer@libertyinsurance.com.my
Website : www.libertyinsurance.com.my

IMPORTANT NOTE: YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at March, 2024.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit <http://www.pidm.gov.my>).