

PRODUCT DISCLOSURE SHEET – MOTOR INSURANCE

Our Ref	1/3/2024
Name of Financial Service Provider	Liberty General Insurance Berhad
Name of Product	Liberty EzyPlus Bundle – Commercial Vehicle - Third Party, Fire & Theft
Date	

(Please read this Product Disclosure Sheet before you decide to take out a **Liberty EzyPlus Bundle - Commercial Vehicle Third Party, Fire & Theft**. Be sure to also read the general terms and conditions stated in the Policy)

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form(or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and fire damage to your vehicle or theft of your vehicle.

2. What are the covers/ benefits provided?

This policy covers:

- Loss or damage to your own vehicle due to fire, explosion, lightning, burglary, housebreaking or theft;
- Third party bodily injury and death;
- Third party property loss or damage; and
- Liberty EzyPlus Bundle – Commercial Vehicle - Third Party, Fire & Theft as below :-

BENEFITS		SUM INSURED
1	Accidental Death (maximum up to 2 person)	RM50,000 per person
2	Permanent Dismemberment (maximum up to 2 person)	
	i) Loss of use for both hands or both feet	RM50,000 per person
	ii) Loss of use for sight of both eyes	RM50,000 per person
	iii) Loss of use for one hand and one foot	RM50,000 per person
	iv) Loss of use for sight of one eye and one hand or one foot	RM50,000 per person
	v) Loss of use for one hand or one foot	RM25,000 per person
	vi) Loss of use for sight of one eye	RM25,000 per person
3	Medical Expenses Reimbursement up to (maximum up to 2 person)	RM500 per person / per accident
4	Daily Hospital Income (maximum up to 2 person)	RM50 per day, up to max 30 days, per person / per accident
5	Allowance due to loss of Driver / Attendant to Accidental death (maximum up to 2 person – payable to the company)	RM1,000 per person
6	Ambulance Fee Benefits up to (maximum up to 2 person)	RM300 per person / per accident
7	Tools of Trade, trade stock or materials damaged in accident or stolen in vehicle up to	RM1,000 annual / one occurrence
8	Inconvenient Allowance due to Vehicle Theft / Fire	RM1,000 annual / one occurrence
9	Cover for Misfuelling, example - put RON95 instead of diesel up to	RM500 annual / one occurrence
10	Voluntary Excess up to	RM600 annual / one occurrence

Note: We will pay up to a limit as stated in the benefit table. Upon settlement of any claim under this benefit, the benefit shall automatically be terminated and NO reinstatement shall be granted during each policy period. Any claim under this benefit shall not affect your NCD entitlement and NO excess will apply.

A comparison of premium between Basic Commercial Vehicle Third Party, Fire & Theft and the Liberty EzyPlus Bundle – Commercial Vehicle - Third Party, Fire & Theft as below :-

A Permit:

VEHICLE INFORMATIONS	PREMIUM COMPUTATION	
	Basic Commercial Vehicle Third Party, Fire & Theft	Liberty EzyPlus Bundle Commercial Vehicle – Third Party, Fire & Theft
Year of Manufacture:	2011	2011
Vehicle Model:	HINO WU	HINO WU
Sum Insured:	20,000	20,000
No Claim Discount:	25%	25%
Accidental Death	Not Applicable	Applicable
Permanent Dismemberment	Not Applicable	Applicable
Medical Expenses Reimbursement	Not Applicable	Applicable
Daily Hospital Income	Not Applicable	Applicable
Allowance due to loss of Driver / Attendant to Accidental death	Not Applicable	Applicable
Ambulance Fee Benefits	Not Applicable	Applicable
Tools of Trade, trade stock or materials damaged in accident or stolen in vehicle	Not Applicable	Applicable
Inconvenient Allowance due to Vehicle Theft / Fire	Not Applicable	Applicable
Cover for Misfuelling, example - put RON95 instead of diesel	Not Applicable	Applicable
Voluntary Excess	Not Applicable	Applicable
Estimated Gross Premium (RM)	RM 974.91	RM 1,237.41

C Permit:

VEHICLE INFORMATIONS	PREMIUM COMPUTATION	
	Basic Commercial Vehicle Third Party, Fire & Theft	Liberty EzyPlus Bundle Commercial Vehicle – Third Party, Fire & Theft
Year of Manufacture:	2011	2011
Vehicle Model:	ISUZU NPR	ISUZU NPR
Sum Insured:	10,000	10,000
No Claim Discount:	25%	25%
Accidental Death	Not Applicable	Applicable
Permanent Dismemberment	Not Applicable	Applicable
Medical Expenses Reimbursement	Not Applicable	Applicable
Daily Hospital Income	Not Applicable	Applicable
Allowance due to loss of Driver / Attendant to Accidental death	Not Applicable	Applicable
Ambulance Fee Benefits	Not Applicable	Applicable
Tools of Trade, trade stock or materials damaged in accident or stolen in vehicle	Not Applicable	Applicable
Inconvenient Allowance due to Vehicle Theft / Fire	Not Applicable	Applicable
Cover for Misfuelling, example - put RON95 instead of diesel	Not Applicable	Applicable
Voluntary Excess	Not Applicable	Applicable
Estimated Gross Premium (RM)	RM 429.29	RM 639.29

Other optional benefits that you may wish to purchase by paying additional premium:

- a) Passenger liability cover / Passenger Risk

NOTE: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my)

3. What is the Period of Cover and Renewal Option ?

Duration of cover is usually for One (1) year. You will need to renew the insurance plan annually.

4. How much premium do I have to pay?

The total premium that you will have to pay may vary depending on the no-claim-discount (NCD) entitlement, risk factor rating and the underwriting requirements of our company.

Commercial Vehicle : Basic Premium is 65% Comprehensive premium.
 NCD entitlement : As per NCD records
 Service Tax : Apply

5. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Agent's commission or where there is an intermediary involved	10%
Stamp duty	RM10.00
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- Duty of disclosure** – you must disclose all material facts such as previous claim history and any modification made to the engine capacity.
- Average Clause** will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that **your vehicle is insured at the adequate market value** to avoid under or over insurance. Otherwise, a compensation amount lower than the Market Value of the vehicle may apply at the time of a claim.
- Cash Before Cover** – The premium due must be paid and received by Liberty before cover commences. This Insurance is automatically null and void if this condition is not complied with.
- Vehicle Excess** – Is the amount that you are required to pay towards a claim you make on your vehicle as per the amount stated in the policy schedule.

7. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Accidental damage to your vehicle;
- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle;
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide; and
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates for NEW policies, however any minimum premium paid under the policy is **not refundable**. There will also be **no refund** of premium if any claim has been made.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondences reach you in a timely manner.

10. What you should know when making a claim?

- Report to the police within 24 hours.
- Notify us in writing with full details within 3 days after an event which may become the subject of a claim under this policy.

11. Where can I get further information?

Should you require additional information on 'Motor Insurance', you can contact us or any of our branches or If you have any enquiries, please contact us at:

Customer Service Executive, Customer Contact Centre

LIBERTY GENERAL INSURANCE BERHAD

Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,

3, Jalan Damanlela,

Pusat Bandar Damansara,

50490 Kuala Lumpur.

Tel. No.: 03-2268 3333 or 1 300 888 990

E-mail: customer@libertyinsurance.com.my

Website: www.libertyinsurance.com.my

12. Other types of motor insurance cover available.

Other types of motor insurance cover available are as follows:

- Private Car
- Trade Plate
- Motorcycle

IMPORTANT NOTE

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 1/3/2024