

PRODUCT DISCLOSURE SHEET – MOTOR INSURANCE

Our Ref	1/3/2024
Name of Financial Service Provider	Liberty General Insurance Berhad
Name of Product	Liberty EzyPlus Bundle Commercial Vehicle - Comprehensive
Date	

(Please read this Product Disclosure Sheet before you decide to take out a **Liberty EzyPlus Bundle Commercial Vehicle - Comprehensive**. Be sure to also read the general terms and conditions stated in the Policy)

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, accidental or fire damage to your vehicle or theft of your vehicle.

2. What are the covers/ benefits provided?

This policy covers:

- i) Loss or damage to your own vehicle due to accident, fire, explosion, lightning, burglary, housebreaking or theft;
- ii) Third party bodily injury and death;
- iii) Third party property loss or damage;

Other optional benefits that you may wish to purchase by paying additional premium:

- i) Passenger liability cover (Passenger Risk)
- ii) Liberty EzyPlus Bundle Commercial Vehicle - Comprehensive

No	Benefit Table	Liberty EzyPlus Bundle Commercial Vehicle - Comprehensive		
		A / C Permit	A / C Permit	Conditions
		Plan A Sum Insured	Plan B Sum Insured	(Per Person / Occurrence)
1	Accidental Death (maximum up to 2 person)	RM 50,000	RM 80,000	per person / per accident / per year
2	Permanent Dismemberment (maximum up to 2 person)			per person / per accident / per year
	i) Loss of use for both hands or both feet	RM50,000	RM80,000	
	ii) Loss of use for sight of both eyes	RM50,000	RM80,000	
	iii) Loss of use for one hand and one foot	RM50,000	RM80,000	
	iv) Loss of use for sight of one eye and one hand or one foot	RM50,000	RM80,000	
	v) Loss of use for one hand or one foot	RM25,000	RM40,000	
vi) Loss of use for sight of one eye	RM25,000	RM40,000		
3	Medical Expenses due to accident up to – (Maximum up to 2 person)	RM 500	RM 1,500	per person / per accident / per year
4	Hospital Income Benefits due to accident (Maximum 30 days – Maximum up to 2 person)	RM 100/day	RM 150/day	Daily benefit, up to 30 days max per person / per accident / per year
5	Allowance due to loss of Driver and /or Attendant to Accidental death involving Named Commercial Vehicle – (Maximum up to 2 person) (payable to the Company)	RM 2,000	RM 2,000	per person / per accident / per year

6	Depreciation protection for total loss/theft for Commercial vehicle 4 years old and below (Payment on the differences between current market value against the policy Sum Insured at the point of a claim settlement) Not Applicable for Under Insured Commercial Vehicle and Maximum payout of 15% of Motor Claim settlement for Over Insured Commercial Vehicle	Not Applicable	Differences between current market value against the policy Sum Insured at the point of a claim settlement	Vehicles 4 years old and below one occurrence / per year / per vehicle
7	Tools of Trade, trade stock or materials damaged in accident or stolen in the named commercial vehicle up to	Not Applicable	RM 1,000	Up to specified amount one occurrence / per year / per vehicle
8	Sign Writing - fixed advertising or material forming a permanent part of the named commercial vehicle up to	Not Applicable	RM 2,000	
9	Inconvenience Allowance due to Loss or damage during a strike, riot or lockout of the named commercial vehicle.	Not Applicable	RM 2,000	One occurrence / per year / per vehicle
10	Cover for misfuelling, example - put RON95 instead of diesel up to	Not Applicable	RM 1,500	Up to specified amount one occurrence / per year / per vehicle
11	Inconvenient Allowance due to Vehicle Theft / Fire – payable to the company	Not Applicable	RM 2,000	one occurrence / per year / per vehicle
12	Weekly benefits due to accident of the named commercial vehicle – payable to the company.	Not Applicable	RM 300/week	Weekly benefit of RM 300, up to 4 weeks one occurrence / per year / per vehicle
13	Waiver of Betterment (Up to age of vehicle 10 years & below)	Not Applicable	Applicable	Up to specified amount as per Commercial vehicle policy wording one occurrence / per year / per vehicle

Note: We will pay up to a limit as stated in the benefit table. Upon settlement of any claim under this benefit, the benefit shall automatically be terminated and no reinstatement shall be granted during each policy period.

Note: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).

3. What is the Period of Cover and Renewal Option ?

Duration of cover is usually for One (1) year. You will need to renew the insurance plan annually.

4. How much premium do I have to pay?

The total premium that you will have to pay may vary depending on the no-claim-discount (NCD) entitlement, risk factor rating and the underwriting requirements of our company.

5. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Agent's commission or where there is an intermediary involved	10%
Stamp duty	RM10.00
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- i) **Duty of disclosure** – you must disclose all material facts such as previous claim history and any modification made to the engine capacity.
- ii) **Average Clause** will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that **your vehicle is insured at the adequate market value** to avoid under or over insurance.

- iii) **Cash Before Cover** – The premium due must be paid and received by Liberty before cover commences. This Insurance is automatically null and void if this condition is not complied with.
- iv) **Vehicle Excess** – Is the amount that you are required to pay towards a claim you make on your vehicle as stated in the policy schedule..

7. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- i) Your own death or bodily injury due to a motor accident unless purchase Liberty Ezyplus Bundle CV Comprehensive
- ii) Your liability against claims from passengers in your vehicle;
- iii) Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide; and
- iv) Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates for NEW policies, however any minimum premium paid under the policy is **not refundable**. There will also be **no refund** of premium if any claim has been made.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondences reach you in a timely manner.

10. What you should know when making a claim?

- i) Report to the police within 24 hours.
- ii) Notify us in writing with full details within 3 days after an event which may become the subject of a claim under this policy.

11. Where can I get further information?

Should you require additional information on 'Motor Insurance' you can contact us or any of our branches or If you have any enquiries, please contact us at:

**Customer Service Executive, Customer Contact Centre
LIBERTY GENERAL INSURANCE BERHAD**

Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.

Tel. No.: 03-2268 3333 or 1 300 888 990

E-mail: customer@libertyinsurance.com.my

Website: www.libertyinsurance.com.my

12. Other types of motor insurance cover available.

Other types of motor insurance cover available are as follows:

- Private Car
- Trade Plate
- Motorcycle

IMPORTANT NOTE

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 1/3/2024