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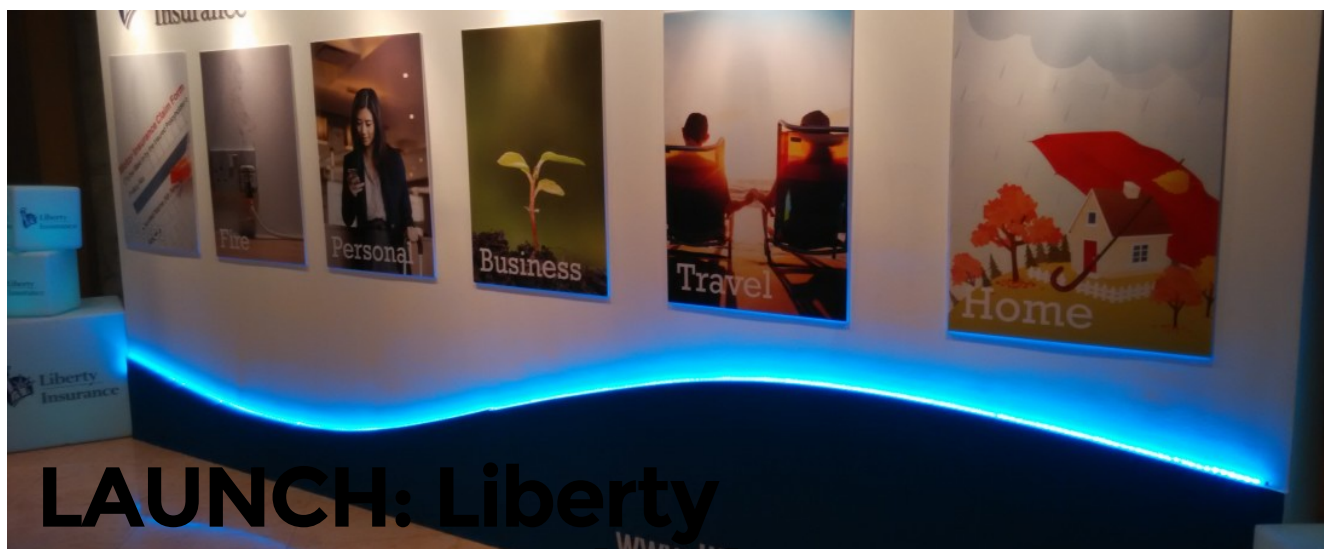
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LAUNCH: Liberty Insurance Berhad

POSTED BY MICK CHAN ON 09 JUNE 2015

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(http://www.motorme.my/wp-content/uploads/2015/06/IMG_1045.jpg)

(Left to right) Karen Kar Lun Lee, Board of Director; David Tan, CEO of Liberty Insurance Berhad; Luciano Suzuki, COO of Asia Pacific Region, Liberty International; Yg Berbahagia Dato' Haji Kamil Ariff, Chairman of Liberty Insurance Berhad; Keong Choon Keat, Board of Director and Yg Berbahagia Dato' Mohd Shahari Bin Ahmad Jabar, Chairman of Liberty Insurance Berhad at the launch of Liberty Insurance Berhad.

Out with the old, and in with the new – as far as naming goes at least, for Uni Asia General Insurance which was today relaunched as Liberty Insurance Berhad.

Present to officiate the launch of the Liberty Insurance Berhad brand was David Tan, chief executive officer of Liberty Insurance Berhad, Luciano Suzuki, chief operating officer for the Asia Pacific region at Liberty International, and Datuk Haji Kamil Khalid Ariff, chairman of Liberty Insurance Berhad.

At present, Tan said that Liberty Insurance Berhad holds a five per cent share of the auto insurance market in Malaysia, and that the company's auto insurance division represents 75 per cent of its gross written premium.

Tan added: "Liberty Insurance Berhad recently finalised our nine-month financial period ended December 2014, and achieved a gross written premium of RM420 million and a pre-tax profit of RM57 million."

Within the auto insurance division, private vehicles will remain the key driver for growth, although the landscape for projected growth isn't clear due to variables that come with the looming detariffication of the insurance industry, Tan adds.

Liberty Insurance Berhad in Malaysia is the 30th company in the group, and adds 638 staff to Liberty Mutual Group's total of over 50,000 personnel at over 900 locations globally.

Liberty Seguros, a subsidiary of the Liberty Mutual Group, completed acquisition of Uni Asia General Insurance Berhad (now Liberty Insurance Berhad) in July 2014.

The Liberty Mutual Group is a Fortune 100-listed company, recording US\$39.6b in revenue and US\$124.3b in assets for the year 2014.

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YS CHAN has a wealth of experience in the automotive industry, transport, training and consultancy. After securing a diploma in automobile engineering, Chan served in...

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We aim to deliver the latest developments in the automotive industry at home, the region and around the world -- from test drives and issues to auto shows and new technology, as well as motorsport – to our readers.

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